► See separate instructions.

1 Issuer's name	2 Issuer's employer identification number (EIN)		
THE BOULDER GROWTH & INCOME FUND, I	NC	13-2729672	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
ALPS FUND SERVICES			
6 Number and street (or P.O. box if mail is no	7 City, town, or post office, state, and ZIP code of contact		
1290 BROADWAY, SUITE 1000		DENVER, CO 80203	
8 Date of action	9 Classification and description		
November 30, 2020	COMMON STOCK		
10 CUSIP number 11 Serial number	r(s) 12 Ticker symbol	13 Account number(s)	
101507101	BIF		
		See back of form for additional questions.	
14 Describe the organizational action and, if the action ► <u>SEE ATTACHED STATEM</u>		late against which shareholders' ownership is measured for	
	THE AMOUNT SHOWN AS RETURN OF	urity in the hands of a U.S. taxpayer as an adjustment per CAPITAL IN THE ATTACHED STATEMENT REPRESENTS	
16 Describe the calculation of the change in valuation dates ► SEE LINE 15 ABOVE.	basis and the data that supports the calc	ulation, such as the market values of securities and the	

Part II Organizational Action (continued)

 17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based
 PURSUANT TO IRC

 SECTION 301(C)(1), THE PORTION OF A DISTRIBUTION WHICH IS A DIVIDEND (AS DEFINED UNDER IRC SECTION 316) IS INCLUDABLE

 IN GROSS INCOME. PURSUANT TO IRC SECTION 301(C)(2), THE PORTION OF THE DISTRIBUTION WHICH IS NOT A DIVIDEND

 SHALL BE APPLIED AGAINST AND REDUCE THE ADJUSTED BASIS OF THE STOCK.

 18 Can any resulting loss be recognized?
 NOT APPLICABLE TO THIS TRANSACTION AS NO LOSS WOULD BE RECOGNIZED

 ON THE RETURN OF CAPITAL DISTRIBUTION. THE SHAREHOLDER'S COST BASIS SHOULD BE ADJUSTED TO REFLECT THE

 RETURN OF CAPITAL DISTRIBUTION WHICH MAY AFFECT THE GAIN OR LOSS REALIZED UPON THE DISPOSITION OF THE SHARES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► PURSUANT TO IRC SECTION 6045, AS AMENDED BY THE EMERGENCY ECONOMIC STABILIZATION ACT OF 2008, BROKERS ARE REQUIRED TO REFLECT THESE ADJUSTMENTS IN THE COST BASIS REPORTING FOR COVERED SECURITIES. IF A BROKER IS NOT REQUIRED TO PROVIDE COST BASIS TO A PARTICULAR SHAREHOLDER, THE COST BASIS OF THE SHAREHOLDER'S SHARES SHOULD BE ADJUSTED AS OF THE DIVIDEND DATE TO REFLECT THE RETURN OF CAPITAL DESCRIBED ABOVE.

	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.							
Sign Here	0		A SIGNED COPY (TAXPAYER.	OF THIS FORM IS MAINTAIN	IED AT THE	OFFICES	OF THE	
Paid Prepa	ror	Print/Type pr	reparer's name	Preparer's signature	Date	Check if if self-employed	PTIN	
Use C		Firm's name				Firm's EIN ► Phone no.		
Send Fo	From 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054							

PART II, QUESTION 14:

THE CORPORATION DECLARED THE FOLLOWING DISTRIBUTIONS TO SHAREHOLDERS DURING THE FISCAL YEAR ENDED NOVEMBER 30, 2020 THAT RETURN OF CAPITAL WAS APPLICABLE.

DETAIL OF EACH DISTRIBUTION MADE IS DESCRIBED BELOW:

	TICKER	RECORD		PAYABLE		TAXABLE DIVIDEND	RETURN OF CAPITAL
CUSIP NUMBER	SYMBOL	DATE	EX-DATE	DATE	AMOUNT	AMOUNT	AMOUNT
101507101	BIF	1/22/2020	1/21/2020	1/31/2020	\$0.102000	\$0.097093	\$0.004907
101507101	BIF	4/23/2020	4/22/2020	4/30/2020	\$0.102000	\$0.097093	\$0.004907
101507101	BIF	7/23/2020	7/22/2020	7/31/2020	\$0.102000	\$0.097093	\$0.004907
101507101	BIF	10/23/2020	10/22/2020	10/30/2020	\$0.102000	\$0.097093	\$0.004907
	Total				\$0.408000	\$0.388372	\$0.019628